## Program Details

**Program Length:** 12 months

**Location:** Indianapolis, IN

**Compensation and Benefits:**

- Competitive pay and benefits — including 95% of employee-only medical premium paid by Innovative Rx Strategies
- Employer-paid near site clinic
- Wellness program
- 15 days of personal paid time off
- 2 days of Me-T-O paid time off
- 9 paid holidays
- 2 days of volunteer time off per year
- Work-life balance
- Professional development support
  - Professional organization dues
  - Tuition for Certified Pharmacy Benefits Specialist Program (CPBS)
  - Travel to professional conference

Scan QR code for more details.

**Application Requirements**

- PharmD from an ACPE-accredited school of pharmacy
- Eligible for licensure in Indiana

**Application Materials**

- Applicants should send all completed application materials to **residency@innovativerxstrategies.com**
- Copy of official pharmacy school transcript
- Letter of intent
- Curriculum vitae (CV)
- Three letters of recommendation — sent directly to Innovative Rx by the referee

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**innovativerxstrategies.com**

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Residency Program Director
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innovative Rx STRATEGIES™

# Pharmacy Residency Program

Developing Leaders at the Intersection of Pharmacy and Business

**innovativerxstrategies.com**

## About Innovative Rx

Innovative Rx Strategies is a leading pharmacy benefits consulting firm that serves self-funded employer, benefits broker, third-party administrator, health care system and health plan clients nationwide.

With expert knowledge from having worked within the entire pharmacy supply chain, our team of pharmacists, nurses, strategists and regulatory experts is committed to one mission — breaking down a complex industry to save clients money on their benefits and manage their pharmacy spend and trend.

## Residency Overview

The Innovative Rx Strategies resident will experience learning opportunities across all aspects of pharmacy benefit management from PBM selection and implementation to day to day management and performance.

Working with various clients, the residents will gain exposure to pharmacy benefit management for small and large group employers, insurance brokers, third party administrators, health plans, and health-systems to ensure a well-rounded learning experience. This variety of clients will also provide opportunities to work with dozens of mid-level and large PBMs. Residents will build a unique, PBM-agnostic perspective and a deep understanding of the pharmacy benefit landscape.

In addition, the resident will collaborate with a clinical team including nurses, dietitians, social workers and health coaches to provide educational services, population health management and medication utilization reviews. This provides residents with an empowering space to continue to develop their clinical pharmacy practice skill set.

## Learning Experiences

### Pharmacy Benefit Management
- Learn to evaluate a PBM contract
- Lead PBM requests for proposals
- Lead implementations of a new PBM service
- Support clients with pharmacy benefit design

### Client Services
- Provide day-to-day vendor management for clients
- Provide pharmacist level support to peers
- Establish self-management skills for advocating for clients and patients

### Clinical Services
- Perform Medical Drug Surveillance for high-cost, high-impact medications
- Learn population health management strategies
- Build prior authorization criteria and formularies using evidence-based guidelines and pharmacoeconomic principles

### Data Services
- Complete quarterly PBM performance reviews
- Leverage data to support trend assessments
- Complete annual PBM contract reconciliation

### Wellness and Health Promotions
- Develop patient facing educational programs with clinician team
- Support health and wellness fairs and events
- Participate in internal wellness offerings

### Clinical Pharmacy and Administrative Leadership
- Engage in leadership of a growing business
- Support business development team (sales)
- Learn to manage projects, build interpersonal relationships and lead a team

### Thought Leadership
- Generate pharmacy benefit content for social media and newsletters
- Develop white papers on pharmacy and pharmacy benefit topics
- Learn skills to communicate success of pharmacy benefit consulting

### Additional Experiences
- Host student(s)
- Complete Certified Pharmacy Benefits Specialty Program (CPBS)
- Submit manuscript for publication on relevant topic
- Complete data focused research project